

# News and Public Relations

January 17, 2001

Collins Products LLC Plywood Shutdown

Klamath Falls, Oregon

800.329.1219

Our attempts to maintain a profitable limited production line in the Plywood plant in Klamath Falls have been unsuccessful. The target market for specialty plywood is very depressed and there is no indication that will change in the foreseeable future. The plywood facility experienced significant financial woes in 2000 and forecasts for 2001 indicate further economic loss in that business. As a result the facility will be shut down permanently on or before January 31, 2001. The time between now and the end of the month will be spent reducing inventories of finished products and veneer, mothballing machinery and general clean up.

Any questions regarding this matter should be directed to Dale Slate, Vice President and General Manager, Collins Products LLC; [dslate@collinsco.com](mailto:dslate@collinsco.com) or Wade Mosby, Senior Vice President; [wmosby@collinsco.com](mailto:wmosby@collinsco.com).