

News Release

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Collins Pine Company and SWISS KRONO Group Announce Planned Sale and Purchase of the Collins Particleboard and Hardboard Manufacturing Facilities in Klamath Falls, Oregon

WILSONVILLE, Oregon – The SWISS KRONO Group has entered into an agreement to acquire Collins Pine Company’s particleboard and engineered wood siding manufacturing facilities located in Klamath Falls, Oregon.

This acquisition marks a strategic expansion for SWISS KRONO in North America, complementing its existing operations in Barnwell, South Carolina, and building its presence in the Western United States.

Peter Wijnbergen, CEO of SWISS KRONO Group, stated:

“We view this acquisition as a strategic step to strengthen our position in the North American market. The Klamath Falls site fits well with our existing operations and will allow us to expand our presence in the Western U.S. As we move forward together, our primary goal is to continue and grow the Klamath Falls business in partnership with the people who know it best—its employees, management, customers, and suppliers.”

The decision by Collins to divest the Klamath Falls facilities supports the company’s

strategic focus on its core business of timberlands management and softwood and hardwood lumber manufacturing.

Tom Insko, CEO of Collins, added:

“This decision was made with the best long-term interests of our employees and stakeholders in mind. SWISS KRONO shares our values and vision for the future, and we are confident that this transition will open new doors for growth and sustained success for the Klamath Falls team.”

Both Collins and SWISS KRONO are family-owned companies with deep roots in the wood products industry and a shared dedication to sustainable practices. The transaction is subject to customary regulatory approvals and closing conditions. Financial terms of the deal will not be disclosed. Other Collins business units are not affected by this transaction.

SWISS KRONO Group is one of the world's leading manufacturers of wood-based materials and stands for sustainable and innovative solutions in the business areas Flooring, Interiors, and Building Materials. SWISS KRONO focuses on recyclable materials for living and working environments. As a preferred partner, SWISS KRONO enables its customers to grow with green building materials. Founded in 1966 as a family business, the group now employs around 4,800 people at eleven production sites in eight countries around the globe. The corporate office is based in Lucerne, Switzerland.

Collins Pine Company, founded in 1855, is family-owned with over 370,000 acres of FSC-certified land in California, Oregon, and Pennsylvania. Collins' portfolio of products includes softwood lumber, hardwood lumber, NAF particleboard, and engineered wood siding and trim. Collins has a legacy of commitment to sustainable practices and the stewardship of vibrant and healthy forest ecosystems.